

Little Traverse Bay Bands of Odawa Indians
Appropriations and Finance Committee
Meeting Minutes
February 27, 2008
Court Room 312

Call to order at 10:25 a.m.

Roll Call: Councilor Shirley Oldman, Treasurer Gerald V. Chingwa.
Absent: Councilor Alice Yellowbank

Staff Attendance: Chief Financial Officer Valerie Tweedie (CFO), Legislative Office
Manager Michele LaCount

Guests: Councilor Melvin L. Kiogima, Legislative Leader Beatrice A. Law, Councilor
McNamara, Councilor Melvin L. Kiogima

Motion made by Councilor Oldman and supported by Treasurer Chingwa to approve the
agenda as amended for February 27, 2008.

Vote: 2-yes, 0-no, 0-abstain, 1-absent (Councilor Yellowbank)

Motion Carried.

Motion to table the minutes of February 13, 2008 until the next regularly scheduled
meeting.

Vote: 2-yes, 0-no, 0-abstain, 1-absent (Councilor Yellowbank)

Motion Carried.

Discussion regarding the \$80,000.00 FY 2009 Budgets deficit and the Appellate Justice
request for an increase in pay.

Discussion regarding the FY 2005, 2006, 2007 Budgets versus the FY 2008 and 2009
Budgets.

Discussion regarding the Tribal Council proposed budget in the Constitutionally
Mandated Compensation Statute and the need to not increase the compensation allowed
in the statute regarding the Executive or Legislative. The Appellate Justice increase of
pay request was discussed and post pone for further discussion.

The Tribal Council Resolution 012206-13 allowing for all Tribal Council to attend all
Tribal Council Committees with pay, was reviewed for budgetary concerns.

11:30 a.m. Recess called.

11:44 a.m. Meeting reconvened.

1 The Committee reviewed a new deficit balance of \$51,000 created by various changes.
2 The CFO will supply a new balanced budget.

3
4 12:30 p.m. Lunch recess called.

5 1:35 p.m. Meeting reconvened.

6
7 Discussion regarding Budget Hearings.

8
9 The CFO will provide budget summaries. Treasurer Chingwa requested the summaries e-
10 mailed to the Committee also.

11
12 Discussion regarding FY 2009 budget summary for future budgets.

13
14 Motion made by Councilor Oldman and supported by Treasurer Chingwa to table the FY
15 2009 budget survey for future budgets.

16 Vote: 2-yes, 0-no, 0-abstain, 1-absent (Councilor Yellowbank)

17 Motion Carried.

18
19 Discussion by the CFO regarding using a contract company to compile data.

20
21 Legislative Leader Beatrice Law spoke regarding Legislative Office Manager and
22 additional Tribal Council requests for secretarial duties with various Tribal Council
23 Committees as not being a part of the Office Managers duties and reversing the
24 responsibility back to the Committees.

25
26 The CFO spoke regarding options on bonds and what it costs regarding face value and
27 interest over current interest rate.

28
29 The Community Development Financial Institution (CDFI) initial start up grant was
30 discussed. The Chief Financial Officer Valerie Tweedie indicated another grant with the
31 Tribe as a sponsoring entity and money received 3-weeks ago but the North Shores,
32 FKA: (Economic Development Commission) have not received certification. The Office
33 of Enterprise Management (OEM) is the manager of the CDFI grant funds.

34
35 The next grant is \$150,000.00 and is good for 2-years.

36
37 Discussion regarding earmarked funds and where they are were discussed. The Chief
38 Financial Officer Valerie Tweedie indicated that only through the Accounting
39 Department keeping copies of particular resolutions, the only "earmarked"
40 documentation comes in the form of Tribal Council specifically assigning a budget line
41 number to a specific dollar amount that is to be used for a specific reason.

42
43 2:45 p.m. Public Comment opened: no comments

44 2:26 p.m. Public Comment closed.

1 The next meeting date for the Committee was scheduled for March 12, 2008 at 1:30 p.m.

2
3 Motion made by Treasurer Chingwa and supported by Councilor Oldman to adjourn.

4 Vote: 2-yes, 0-no, 0-abstain, 1-absent (Councilor Yellowbank)

5 Motion Carried.

6
7
8 These Minutes have been read and approved as written:

9 Approved:

10
11
12
13 _____
Gerald V. Chingwa, Tribal Council Treasurer

Date: _____